

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Handlooms and Textiles Department - Release of amounts to the weaver members by way of Cheques instead of investing in National Saving Certificates / Deposits / Securities etc., under Thrift Fund-Cum- Savings and Security Scheme to all the concerned Societies in the State -Permission-Accorded- Orders – Issued.

INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.Rt.No. 172

Dated 31-03-2011.

Read the following:-

1. G.O.Ms.No.278, Industries and Commerce (HL) Department, dated 18-08-1993.
2. G.O.Ms.No.319, Industries and Commerce (Tex) Department, dated 17-06-2000.
3. From the Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad, Lr.Rc.No.879/2008/K1, dated 13.07.2010.
4. From the Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad, Lr.Rc.No.879/2008/K1, dated 23.08.2010

O R D E R:-

The Centrally Sponsored Thrift Fund-Cum- Savings Security Scheme is being implemented in the State, as a welfare scheme since 1984-85. The objective of the scheme is to include thrift habit among the weavers.

Eligibility: At present under the scheme, the weaver members of Primary Weavers Co-operative Societies will contribute 8% of the total wages earned by them into the Thrift Fund account. Similarly, the State and Central Government will contribute to the Fund Account @ 4% each. The total amount is deposited in the form of Fixed Deposits, National Saving Certificates, in favour of the weaver members for a specified period of minimum 5 to 6 years.

Funding pattern:-

Weavers' contribution	..	8%
State Government share	..	4%
Central Government share	..	4%

2. In the reference 1st read above, Government issued orders approving the new rules of Thrift Fund-Cum- Savings and Security Scheme to the Co-operative Handloom Weavers in the State.

3. In the reference 2nd read above, Government also issued orders amending certain rules of Thrift Fund-Cum- Savings and Security Scheme to the Co-operative Handloom Weavers.

4. In the reference 3rd read above, the Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad has stated that the representations are being received from weavers for payment of Thrift Fund deposits by way of cash instead of fixed deposits, since the Thrift Fund Scheme was wound up by Government of India w.e.f. 1-4-2007. He has also stated that there will be no financial implication on Government in releasing

(P.T.O)

the Thrift Fund amount to weavers by cash, since the Thrift Fund share amounts of State and Central Governments are already released and deposited in the respective society accounts. On receipt of Government permission, the amounts could be directly released to the Thrift Fund subscribers by the concerned managements of the Primary weavers Cooperative Societies from their Thrift Fund accounts.

5. The Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad has stated that as per the instructions of the Government, a meeting was convened on 21.06.2010 in the Office of Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad discussed about the necessity to continue the Thrift Fund Scheme for welfare of the weavers. Further all the representatives of the Weavers Cooperative Societies have unanimously requested the State Government., to accord permission to release the Thrift Fund amounts in cash under the erstwhile Centrally Sponsored Thrift Fund - cum - Savings and Security Scheme instead of investing in National Saving Certificates/Deposits/Securities etc as there is no financial implication to the Government in this regard and the Scheme was discontinued three years back.

6. In the reference 4th read above, the Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad has stated that the respective Handloom Weavers Cooperate Societies in the State maintain subscriber-wise accounts and submit periodical returns to the Assistant Directors, and as per the reports received from the Assistant Directors (H&T) all the subscriber-wise accounts are updated. According to the reports/statements received, the Thrift Fund accumulations to the tune of Rs.1.95 Crores needs to be disbursed to the subscribers. An amount of Rs.1,95,40,736/- needs to be paid to the subscribers. Due to abnormal rise in the prices of essential commodities, raw materials like yarn dyes and chemicals and since the Thrift Fund Scheme was discontinued with effect from 1.4.2007, society managements / Weaver members have been demanding for payment in cash. The Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad has requested the Government to accord permission to pay the balance amount by way of cheques. The amounts due to be paid by the Central and State Government for the years 2005-06 and 2006-07 as follows:-

Year	Central Government	State Government
2005-06	65,86,727	53,20,078
2006-07		45,53,922
	65,86,727	98,74,000

7. After careful examination, the Government have decided to accord permission to The Commissioner of Handlooms and Textiles and Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad to release the amounts to the weaver members by way of Cheques instead of investing in National Saving Certificates /Deposits Securities etc., under Thrift Fund-Cum- Saving and Security Scheme to all the concerned Societies in the State. Accordingly, the Government hereby accord permission to the Commissioner of Handlooms and Textiles and Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad to release the amounts to the weaver members by way of Cheques instead of investing in National Saving Certificates/Deposits/ Securities etc., under Thrift Fund-Cum-Savings and Security Scheme to all the concerned Societies in the State.

(Contd...)

8. This order issues with the concurrence of Finance (Exp. I&C) Department, vide their U.O.No. 35779/509/Exp.I&C/2010, dated 19-01-2011.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J.C. SHARMA
PRINCIPAL SECRETARY TO GOVERNMENT.(F.A.C.)

To
The Commissioner of Handlooms and Textiles and
Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad.
The Pay and Accounts Officer, Hyderabad.
The Director of Treasuries and Accounts, Andhra Pradesh, Hyderabad.
Copy to:
The Managing Director,
Andhra Pradesh State Handloom Weavers Co-operative
Society Limited (APCO), Hyderabad.
The Finance (Exp.I&C) Department
The Law Department.
The P.A. to M (H&T,SM, SSI, K&VIB, PE)
The P.A. to Principal Secretary to Government,
Industries and Commerce Department (F.A.C)
SF/SC.

// FORWARDED BY: ORDER//

SECTION OFFICER.